

ALEXANDER CORPORATE FINANCE OY INFORMATION TO BE GIVEN ON INVESTMENT SERVICES

JANUARY 2016

1. INFORMATION ON SERVICE PROVIDERS

Alexander Corporate Finance Oy
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Alexander Corporate Finance Oy (hereinafter **ACF**) has been registered at the Trade Register kept by the National Board of Patents and Registration of Finland under business ID 2000780-8.

The Finnish Financial Supervisory Authority has granted to ACF an authorization in accordance with the Act on Investment Services. The Finnish Financial Supervisory Authority supervises the operations of firms providing investment services, address: Snellmaninkatu 6, P.O.Box 103, FI-00101 Helsinki, Finland.

Investment services provided by ACF are arranging issues or sales of financial instruments, as referred to in the Act on Investment Services, and receipt and transmission of related orders. As supplementary services, ACF provides consulting concerning capital structures, business strategies and other related issues, and consulting in companies' mergers, acquisitions and other corporate arrangements and related services, producing and issuing investment researches, financial analyzes as well as other corresponding general recommendations related to financial instruments trading, as well as services concerning ensuring or arranging issues of financial instruments. ACF does not have clients' assets or other clients' property in safekeeping.

As an investment firm, ACF is a member of the Investors' Compensation Fund. The claims of investors safeguarded by the compensation fund that are in the possession or in the custody of the investment firm in connection with provision of investment service, will be covered by the compensation fund. Non-professional investors are covered by the protection ensured by the compensation fund. The amount of claim to be paid to one investor is 9/10 of claims of the investment firm, however, not more than EUR 20,000 per investor.

The contracts on ACF's investment services are prepared in writing, and these general terms are applied to the investment services. The clients may communicate with ACF in Finnish, Swedish or English. The communication may be sent by e-mails, unless separately refused by the client.

2. CLIENT CATEGORIZATION

ACF categorizes its clients as non-professional investors, professional investors or eligible counterparties. ACF informs the client about the client categorization and treats the client in accordance with the said categorization, unless otherwise agreed by the parties in writing.

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A client has the right to request ACF in writing to change the client categorization either generally or for a part of a certain investment service, transaction or type of financial instrument. Client categorization determines the extent of investor protection and the scope of application of the conduct of business rules.

Professional investors are defined in the law as investors with experience, knowledge and expertise sufficient for making independent investment decisions and assessing the risks involved. The conduct of business rules concerning provision of investment services to a professional investor as well as concerning obligation to obtain and assess information are narrower for professional investors than for non-professional investors. Only non-professional investors are covered by the protection ensured by the Investors' Compensation Fund.

A client is required to inform ACF about any changes that may have an impact on the possibility to treat the client as a professional investor.

The prerequisite for treating a non-professional investor as a professional investor is that an investment firm approves the client's application to change the client categorization. Before approval of such application, an investment firm must ensure the client's capacity to be treated as a professional investor and inform the client about investor protection and protection provided by the conduct of business rules that the client may lose. The client must approve the potential limitations to the investor protection and to the protection provided by the conduct of business rules in writing.

One may act as an eligible counterparty of an investment firm in transmission or execution of orders or in trading that happens on behalf of the investment firm itself or safekeeping of financial instruments.

3. CONDUCT OF BUSINESS RULES FOR INVESTMENT SERVICE PROVIDERS

Investment Firm's Obligation to obtain and assess Information

The non-professional investor must, before ACF providing its investment service, provide ACF information on the client's investment experience and knowledge of the financial instrument concerned or of the investment service concerned, in order for ACF to be able to assess, whether the financial instrument or service is appropriate for the client. If ACF considers that any financial instrument or service is not appropriate for the client, on the basis of the received information, ACF has the obligation to inform the client accordingly. The appropriateness of the financial instrument or service cannot be assessed if the client has failed to give the information necessary for making the assessment.

Obligation to obtain and assess information will not be applied to such financial instruments or investment services for which the client has been categorized as a professional investor.

No assessment need be made for the purpose of executing or transmitting an order placed by the client for a non-complex financial instrument of the kind referred to in the law. In such cases, ACF informs the client that no obligation to obtain and assess information will be applied.

Requirements for an Investment Firm to provide Information

General information on ACF and its services has been presented in these general terms and on the ACF web pages.

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Before providing investment service, ACF provides the client information on ACF and its services, as provided by the law, on the terms and conditions of the contract on investment service or supplementary service, on financial instruments concerning the service and the related risks and on costs and fees related to the service. Also information concerning the execution of the investment service will be provided.

If ACF, in connection with provision of investment services or supplementary services, pays or receives from other party than the client, fees, commissions or other than monetary benefits (incentives), a summary on the main terms and conditions concerning these will be delivered to the client. In addition, further information will be delivered to the client upon request.

Transmitting Orders

When transmitting orders, ACF aims to obtain the best possible result for the client, taking into consideration the following factors essential for the execution of the order; such as costs, speed and likelihood of execution, size and nature of the order and any other considerations. However, the relative importance of the various execution criteria may vary, depending on the client's order.

Principles governing the Conflict of Interest Situations

In this guideline, a conflict of interest situation refers to an exceptional situation that may arise between a client and ACF, between its personnel or a company belonging to the same Group and two or more clients.

Taking into consideration the size ACF, organizing the operations, character, range and diverseness of business, arising of conflict of interest situations is limited. If, in spite of the various organizational and administrative measures, it is not possible to prevent conflict of interest situations, the client will be informed of the nature of conflict of interest and reasons for such situation, and the situation will be solved by releasing the order or by disqualifying the person in question. The interest of the client is primary.

Conflict of interest situations will be prevented by means of internal guidelines for the personnel of ACF and the companies belonging to the same Group. In these guidelines, the trading possibilities of financial instruments and possibilities of the personnel to participate in issues directed to the public and arranged by ACF are restricted. In the reward and incentive programs directed to the ACF personnel it is foreseen that they are not in conflict with the interests of the client. Also secondary employments are prohibited without the written consent of the employer.

Client Services and Legal Remedies

A client may ask questions about investment services or give feedback by contacting his or her own contact person in ACF. ACF strives to handle client claims and respond to them as soon as possible.

A non-professional investor can utilize at least the following outside legal remedy:

FINE, the Finnish Financial Ombudsman Bureau

FINE, the Finnish Financial Ombudsman Bureau provides free of charge independent advice and guidance to clients. FINE, the Finnish Financial Ombudsman Bureau and the Finnish Securities Complaints Board provide also recommendations on disputes. FINE does not handle pending disputes or disputes handled with the Consumer Disputes Board or the court.

FINE Contact information:

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FINE, the Finnish Financial Ombudsman Bureau
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FI-00180 Helsinki, Finland
Tel. +358 9 6850 120
E-mail: info@fine.fi
www.fine.fi

The easiest way to submit your case is to fill in, sign and print the FINE contact form and mail it to FINE.